AN INTRODUCTION TO UPCASH

June 2021
**INTRODUCTION**

**UPCash** is a self-staking token that had its ownership renounced and has been adopted by the community. This decentralization of power has allowed UPCash to flourish as a **100% community-driven** project with markedly engaged holders and rapid growth on a daily basis.

**Released May 15th, 2021** on the Binance Smart Chain network, the UPCash project has been iteratively built and improved upon by volunteers within the community since its inception. With the ever growing help of the community that consists of graphic designers, writers, web developers, influencers, marketers, translators and such, UPCash has been thriving ever since and **rapidly growing** in holders as well as members on Telegram.

This project is started as a project with not much information, but has been discovered quickly by the community. What makes this project so unique is that the communities-admins have joined hands on a very short notice and developed some **very strong** use cases which can be read further in this White paper.
**UPCash** is safe by design. It is an ownership-renounced token with each buy and sell automatically contributing to a liquidity pool that is locked forever (0.6%). Furthermore, 7.4% will be **given back to the holders** in the form of auto-staking. It is impossible to modify UPCash’s contract, and it is impossible to pull liquidity from it. The team behind UPCash is a fully volunteer team.

- No presale was conducted, allowing for a **fair launch**.

The ownership of UPCash was renounced upon its creation to a dead address. The UPCash Team consists entirely of community volunteers who are also invested in CASH.

Upon writing this White paper, UPCash team is in talks with **several audit companies**. Very soon, an audit report will be issued and announced.

**Contract**

https://bscscan.com/address/0x2005b9b67fe389a7a974bad8fe8fb11b61676bf0

**UPCash liquidity dead address**

https://bscscan.com/tx/0xa32cedcafd7d083d90be1425430916e5cc5ec718018ef6e51007d51234e3b9ff

A project for the community to discover and to create a new way of finance
**Transparency** is one of the UPCash Team’s highest priorities.

New volunteers are frequently added into the UPCash Team to ensure community representation, and community voting is regularly conducted to help decide the best direction of the project.

For example, community votes have been taken on how to allocate funds or decide on a slogan to use for the UPCash token. We hope to evolve this into a governance system involving the holdings of CASH.

The **UPCash** Team also opted to create a **dev wallet** that members and holders can donate to in order to further build the project. Because there is no funding, this was the most logical choice to make.

Because UPCash is community driven, there is no other funding for marketing. Marketing is essential for growing as a whole. Therefore we’ve made a marketing wallet for donations.
**Tokenomics**

- **1,000,000,000,000,000** initial total supply

- **7.4%** of each transaction automatically distributed to all holders including the dead address. This grants CASH investors continual rewards for holding and decreases the circulating supply exponentially as the percentage of the dead address holding grows.

- **0.6%** of each transaction goes to the liquidity pool to ensure a rising price floor. We do not know how this percentage was calculated by the dev. All we know is that it is just a small non-bothering percentage of what we take for granted.

*Passive-staking* rewards in your wallet As per the contract, UPCash holders automatically receive a distribution from 7.4% of each transaction of the UPCash token.

This function is a unique and easy way for holders to receive rewards directly to their wallet without the need to stake or farm on other platforms. This eliminates gas fees for holders and allows compounding with ease of mind.

The passive-staking rewards from holding CASH increase rapidly as CASH gains more recognition and thus more transaction volume.

“Together we stand strong, everyone holds, everyone wins.”
As mentioned before, the UPCash community team has gathered their hands in a short time and developed some interesting use cases. At this moment, there are two use cases the UPCash is building and will be released in Q3.

1. UPCash Swap

The swap is not just another one where people can trade. We’re building a swap with the lowest fees and guaranteed buybacks. This means every pair that will be added to UPCash Swap, has a built-in buy back system. Not only traders will enjoy the benefits, holders will have the benefit of a decreasing supply. To explain a bit more, per trade, an x percentage goes to the LP holders. Within that percentage we take another percentage fee. This percentage will be used to buy up the token and burn it immediately. Although it doesn’t sound much (percentage of percentage) it all adds up, accumulating and destroying tokens over time. This unique method has not been seen and implemented across the crypto atmosphere.

We are still working on the percentage fee and the buyback percentage. We have to find a balance of keeping the LP holders satisfied and bringing added value to holders.

Furthermore, farming will be available and the focus will be on mobile app to compete with Trustwallet.

2. UPCash chart

Along with trading and keeping your portfolio in check, the UPCash team has thought of a new way to improve the workflow. It’s called the UPCash Chart. Basically we’re building a dashboard where one can track all their holdings. However, it will be simplified with a fantastic UI. The chart will be incoherent to UPCash Swap and will be integrated in all of the UPCash ecosystem.
ROADMAP

Q2 '21
- Branding & Website launch
- Gathering Community admins
- Marketing (Youtube, Reddit, Poocoin, Blogs, TikTok, Community support)
- Whitepaper & Audit

Q3 '21
- Collection donations for listing
- Developing UPCASH SWAP
- Developing UPCASH CHART
- Developing UPCASH LOTTERY
- Coin Market Cap & Coin Gecko listings

Q4 '21
- Multiple listings
- Partnership with Charity
- To be announced and decided by the community

Q1 '22
- Attract big investors
- To be announced and decided by the community
Since this is such an early project, there are no partnerships at the moment. However, there are some talks with different companies and token owners. Please visit the Telegram chat to find out more.

As for now, the team consists of the following. Keep in mind, since this token was launched recently, the team members will grow day by day. These members are all volunteers.

@JamesUpcash1
@Juk3 SkyWajkJk3r
@LamBroSVJ
@DeathSaurus99
@Lexaco99
@bugst0n3z
@Theresse
@Hmetz
@cryptonighthodlr
UPCash address
0x2005b9b67fe389a7a974bad8fe8fb1b61676bf0

BSC Scan
https://bscscan.com/token/0x2005b9b67fe389a7a974bad8fe8fb1b61676bf0

Chart
https://poocoin.app/tokens/0x2005b9b67fe389a7a974bad8fe8fb1b61676bf0

Burn address
https://bscscan.com/token/0x2005b9b67fe389a7a974bad8fe8fb1b61676bf0?a=0x00000000000000000000000000000000dead

Website
https://upcashtoken.com/

Twitter
www.twitter.com/jamesUPCash1

Reddit:
www.reddit.com/user/UPCashtoken

Telegram
t.me/UPCashToken

Email: info@upcashtoken.com
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